वित्त मंत्री (श्री यशवन्त सिन्हा): (क) और (ख) 1991 से 1997 के अंत तक 150578.042 करोड़ रुपए के अनुमोदित संचयी विदेशी प्रत्यक्ष निवेश की तुलना में वास्तविक अंतर्प्रवाह 32641.64 करोड़ रुपए के रहे हैं।

(ग) और (घ) वास्तविक अनुमोदनों की तुलना में वास्तविक अंतर्प्रवाहों में यह कमी भिन्न-भिन्न निर्माणवधियों के कारण है। अन्य परियोजनाओं, जहां अंतर्प्रवाहों और अनुमोदनों का अनुपात ठीक था, की तुलना में अनुमोदनों के लगभग 50 प्रतिशत हिस्से का निर्माण करने वाली बृहत-परियोजनाओं की निर्माणावधि अपेक्षाकृत लम्बी होती है।

Asian Economic Crisis

1459. SHRI S. RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) Government's reaction to the Asian economic crisis over the collapse of the currencies and commodity prices;

(b) whether Government's export to East Asia and south-East Asia is going to suffer as a consequence of the crisis;

(c) if so, the detils thereof;

(d) whether crisis calls for new thinking in Indian economy; and

(e) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) The economic and financial crisis which erupted in Southeast Asia in July 1997, spread to several other economies in Asia and the spillover effects have been felt throughout the global financial system. The countries that became vulnerable to the crisis in the beginning were those with potentially unsustainable current account deficits and exchange rates system, fragile financial sector and heavy reliance on short-term borrowing. This adversely affected the confidence of foreign investors in the strength of these economies.

(b) and (c) The Southeast Asian financial crisis will to some extent, effect the competitiveness of Indian exports in respect of items which are of common interest to S.E. Asia and India.

(d) and (e) The lessons of the crisis, underscore the need to follow macro economic policies which ensure sustainable levels of current account deficits and exchange rates, adequate supervision of the financial sector with limited reliance on short-term foreign borrowings. In India, prudent financial sector norms and supervision are already in place and the economic fundamentals are reasonably strong.

World Bank Aided Projects

1460. SHRI S.RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) The total number of World Bank aided projects in the country and the amounts involved; and

(b) the number of projects completed in time and the projects which still remain incomplete and time duration, amount involved, cost overrun etc. for these projects?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) The total number of World Bank aided projects in the country during 97-98 is 99 and the total amount involved is US $ 14089.717 million.

(b) Out of the above, during 97-98, 14 projects involving an amount of US$ 2009.942 million were completed and 85 projects involving an amount of US $ 12079.78 million are still on-going. Time duration of these projects is normally 6 to 7 years. None of these completed projects required increase in the credit/loan amount funded by the World Bank.

Foreign Capital Flow to Orissa.

1461. SHRI SANATAN BISI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Orissa is the front runner in attracting foreign capital flows;

(b) the gap between the actual inflows and approvals; and

(c) the details of sectoral investment?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) Orissa accounted for the sixth highest FDI approvals by value among states in the period from August, 1991 to April, 1998. 4.77% of these FDI approvals valued at Rs. 7647.36 crores were for projects in Orissa.

(b) and (c) As against cumulative FDI approval since 1991 of Rs.158766.00 crores, the actual inflow into India have been over Rs. 35300.00 crores. A detailed sectoral break-up is given in the enclosed statement.

Statement

Sector-wise Break-up of Foreign Direct Investment and Technical Collaboration Approved During 1-8-91 to 31.3.98

(Amt. Rs. in Million)

S.No. Name of Industry	Amount of FDI Approved
1. METTALLURGICAL INDUSTRIES	
Ferrous	55578.07
Non-Ferrous	7687.26
Special Alloys	333.15
Minning Services	15624.25
Misc. (other Items)—Metallurgy	11668.75
TOTAL	90891.48
2. FUELS	
Power	255679.08
Oil Refinery	139644.98
Power (Other)	42794.77
Oil Refinery (Other)	7709.81
Others (Fuels)	17804.06
TOTAL	463632.69
3. BOILERS AND STEAM GENERATING PLANTS	1166.37
4 PRIME MOVERS OTHER THAN ELECTRICAL	663.24
5. ELECTRICAL EQUIPMENTS	
Electrical Equipment	36622.23
Computer Software Industry	26175.05
Electronics	20188.69
Computer Hardwar	0.00
Others (S/W)	627.22
TOTAL	83613.18
6. TELECOMMUNICATIONS	
Telecommunications	79844.02
Radio Paging	11663.95
Cellular Mobile Basic Telephone Service	207200.85
Telecommunication (I&B)	1536.30
Others (Telecommunications)	7008.34
TOTAL	307253.47

(Amt. Rs. in Million)

S.No.	Name of Industry	Amount of FDI Approved
7.	TRANSPORTATION INDUSTRY	
	Automobile Industry	24494.88
	Air/Sea Transport	23377.93
	Passenger Cars	42969.55
	Auto Ancillaries/Parts	2609.48
	Ports	1522.00
	Others (Transport)	4704.72
	TOTAL	99678.56
8.	INDUSTRIAL MACHINERY	18701.48
9.	MACHINE TOOLS	2777.03
10.	AGRICULTURAL MACHINERY	4341.09
11.	EARTH-MOVING MACHINERY	829.50
12.	MISCELLANEOUS MECHANICAL & ENGINEERING	9989.19
13.	COMMERCIAL, OFFICE & HOUSEHOLD EQUIPMENTS	7443.48
14.	MEDICAL AND SURGICAL APPLIANCES	2135.51
15.	INDUSTRIAL INSTRUMENTS	1165.85
16.	SCIENTIFIC INSTRUMENTS	602.94
17.	MATHEMATICAL, SURVEYING AND DRAWING	383.70
18.	FERTILIZERS	2468.85
19.	CHEMICAL. (OTHER THAN FERTILIZERS)	105866.02
20.	PHOTOGRAPHIC RAW FILM AND PAPER	2214.55
21.	DYE-STUFFS	1047.18
22.	DRUGS AND PHARMACEUTICALS	7406.18
23.	TEXTILES (INCLUDE DYED, PRINTED)	26167.96
24.	PAPER AND PULP INCLUDING PAPER PRODUCTS	22514.39
25.	SUGAR	10007.50
26.	FERMENTATION INDUSTRIES	11255.13
27.	FOOD PROCESSING INDUSTRIES	
	Food Products	78348.57
	Marine Products	853.66
	Miscellaneous (Food Products)	80.00
	TOTAL	79282.23
28.	VEGETABLE OILS AND VANASPATI	1930.81
29.	SOAPS, COSMETICS AND TOILET PREPARATIONS	3009.33
30.	RUBBER GOODS	6367.88
31.	LEATHER, LEATHER GOODS AND PICKERS	2431.65
32.	GLASS	12249.73
33.	CERAMICS	7522.60
34.	CEMENT AND GYPSUM PRODUCTS	6131.03
35.	TIMBER PRODUCTS	163.21
36.	DEFENCE INDUSTRIES	0.00
37.	CONSULTANCY SERVICES	
	Design & Eng. Services	4216.73
	Management Services	4157.23
	Marketing	375.59

S. No.	Name of Industry	Amount of FDI Approved
	Construction	117.03
	Others (Consultancy Service)	3778.05
	TOTAL	12644.63
38	SERVICE SECTOR	
	Financial	67682.70
	Non-Financial Services	24189.94
	Banking Services	1202.56
	Hospital & Diagnostic Centres	4717.78
	Other Services	7931.45
	TOTAL	105724.43
39.	HOTEL & TOURISM	
	Hotel & Restaurants	27009.73
	Tourism	2959.63
	Others (Hotel Tourism)	175.00
	TOTAL	30144.36
40.	TRADING CO.	11912.02
41.	MISCELLANEOUS INDUSTRIES	
	Horticulture	1152.04
	Agriculture	1159.83
	Floriculture	2816.71
	Diamond	374.60
	Ornament & Gold	30.00
	Construction Activities	111.62
	Tea/Coffee	0.0
	Cigarettes	73.50
	Coin	24.30
	Others (Misc Industries)	17233.49
	TOTAL	22976.09
	GRAND TOTAL	1586706.51

Printing of Notes

1462. SHRI SANATAN BISI: Will the Minister of FINANCE be pleased to state:

(a) how many notes of Re. 1/- Rs. 2/- Rs. 5/- and Rs. 10/- were printed last;

(b) whether there is any proposal to declare the said currency invalid due to it becoming soiled; and

(c) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) the details of notes of Re. 1, Rs. 2, Rs. 5 and Rs. 10 printed during the last 5 years are as under: